

ORDER FOR SETTING THE 2023 TAX RATE FOR LIVE OAK COUNTY, TEXAS

WHEREAS, the applicable statutes of the State of Texas require an annual determination by the County Commissioners' Court of the Tax Rate for Live Oak County, Texas based upon the actual financial needs of the county for the year in which such tax rate is to be determined and set, as provided by Article 26.05 (a) and (b) of the Texas Code;

AND WHEREAS, it has come to the attention of the County Commissioners' Court from statutory sources of information upon which it may rely regarding the financial needs of Live Oak County for the current period beginning January 1, 2024 that the tax rate for the year 2023 must be set according to law at .49602 cents per one hundred dollar (\$100) valuation, in order to meet the money needs of Live Oak County under the law in the judgment of the Live Oak County Commissioners' Court, the same to be broken down by the proper authorities of this county into 4 components as follows:

NOW THEREFORE, this court hereby ORDAINS and ORDERS that the 2023 Tax Rate for Live Oak County be and the same is hereby ADOPTED on the \$100.00 valuation for the tax year 2023 as follows:

Maintenance & Operations		
General Fund	<u>\$.53706;</u>	
Special Road/Bridge Fund	<u>\$.01;</u>	
Debt Fund	<u>\$.01155;</u>	<u>\$ 0.55861</u>
Sales Tax Adjustment rate		<u>- 0.07259</u>
Live Oak County Rate		<u>\$ 0.48602</u>
Farm to Market Road Fund		<u>+ 0.01</u>
Total Tax Rate		<u>\$ 0.49602</u>

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 15.17% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$ -0.89.

ACCORDINGLY, the Live Oak County Appraisal District is hereby authorized to assess and collect the taxes of Live Oak County, Texas in accordance herewith.


PASSED AND APPROVED on the 5th day of September, 2023:

Court Members Voting Aye:

James Liska, County Judge


Richard Lee, Commissioner Pct. #1


Randy Kopplin, Commissioner Pct. #2


Mitchell Williams, Commissioner Pct. #3


Lucio Morin, Commissioner Pct. #4